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### Distinction for Pakistani writer



Sehar Nadeem  
BS41 3607

Pakistani poet and writer Harris Khalique has been included in a prestigious publication "Windows on the World – 50 writers, 50 views", said a press release.

The publication, which has recently been brought out by Penguin US, features writers from across the world like Orhan Pamuk, Nadine Gordimer, Richard Flanagan,

Fifty writers share their views on place, creativity, and the meaning of home. Drawings of Italian artist Matteo Pericoli



Chimamanda Ngozi Adichie, Jeremiah Sullivan and Emma Larkin.

*Contd....P.g.6*

### PPL finds more oil, gas reserves in Sanghar



Nimra Arshad  
BS40 3541

Pakistan Petroleum Limited (PPL), the country's second largest oil and gas producer, on Friday announced discovery of another oil and



natural gas reserve in Sanghar, Sindh.

This is the sixth discovery in the same exploration block and is estimated to produce 2,100 barrels per day of condensate and 11.05 million cubic feet per day (mmcf) of natural gas —approximately valued at \$282,000 per day or 4,030 barrels of oil equivalent.

The company said it had found new reserve at Faiz X-1 located in its Gambat South block.

*Contd....P.g.7*

### IPOs attract over Rs72bn investment in 2014



Ujala Nadeem  
BS47 5275

The local equity market would have raised Rs72.2 billion in 10 new initial public offerings (IPOs) and secondary issues before the dawn of 2015; it has already mopped up Rs58bn in nine IPOs and one is in the pipeline.

The figure compares favourably with just three new issues worth Rs4bn the previous year.

The major amount has been raised from secondary offerings by the Privatisation Commission. For a long time now, the government has stingily held on to all its holdings in public companies.

Such mouth-watering gains have lured more and more investors to the stocks, though the benchmark KSE-100 index looms at the dizzy high of 32,000 points.



The private sector listings have also been all too slow, which has resulted in too much cash chasing for too few shares at the market.

All that seems to have changed in 2014 as the stock market provided a return of 27pc for the third year, after almost 49pc return in each of the past two years.

*Contd....P.g.7*

### Online FIR registration launched



Adeel Qureshi  
BS413635

The Karachi police on Friday launched an online FIR registration project to help complainants get their cases registered through the internet without visiting police stations.

The launch was held at the new central police office building, where renowned philanthropist Abdul Sattar Edhi was the chief guest.

"The initiative was taken considering the number of complaints at the police stations that officials there avoid lodging FIRs for various reasons," Karachi police chief Ghulam Qadir Thebo told newsmen

after the ceremony.

"The online registration project will entertain complaints against all crimes ranging from robbery to murder and kidnapping to extortion. Every single complaint that deserves to be turned into a proper FIR will be entertained."



He said complainants could access <http://karachipolice.gov.pk/> to lodge complaints against

*Contd....P.g.7*

**EDITOR'S NOTE**

With the past year already finished behind, starting 2015 with positivity in mind is one of the best things that you can do to jump start your New Year. Whatever the past year may (or may not) have brought you, there is no better way to start your year right than to face it with a dose of positive thinking in your mind. Positive thinking is an indispensable mental attitude that stems from the roots of our consciousness onto the fruits of our actions. When you make it a habit to constantly "think positive" whatever adversaries may befall you, you are subconsciously conditioning your mind to find the good side in everything. Instead of fretting over negative things that might slow you down in your road to success, a better thing to do would be to think positive and anticipate only future joy and happiness to come.

Starting your year right by thinking positively is important not only because it affects your own life, but the lives of the people around you as well. If you always strive to think positive and allow people to see the positive energy flowing around your own life, there is a high chance that people around you will feel good and act positively in response to the positive mindset that you possess. Remember the Law of Attraction? What you vibrate to the universe eventually comes back to you. If you vibrate positivity to yourself and to all the people surrounding you, you will surely receive positive things in return.

A compilation of news made by students of Mass Communication and Media Studies of Greenwich University to highlight the positive aspects of Pakistan

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**Rs8 billion sanctioned for rebuilding quake-hit schools**



Shehroz Sohail  
BS41 3610

The prime minister sanctioned Rs8 billion for reconstruction of 1,000 schools destroyed in the devastating earthquake in 2005 in Khyber Pakhtunkhwa and Azad Kashmir, said Federal Minister for Religious Affairs Sardar Mohammad Yousuf here on Sunday.

Addressing the parent day function at Mansehra Public School and College (MPSC), he said that education was top priority of the government. Shahjahan Khan Swati, the founder chairman of the college, and principal Umer Gul Khan also spoke on the occasion.



The minister said that October 8, 2005 earthquake destroyed educational infrastructures completely in the affected districts and government was still striving for its early reconstruction. "The local lawmakers met with the prime minister and apprised him of the destroyed schools. He sanctioned the amount and soon work will be started on reconstruction of 1,000 schools," he said.

Courtesy: Dawn

**IMF board approves \$6.7 billion loan for Pakistan**



Mansoor Ahmed Khan  
BS45 5013

The International Monetary Fund's board on Wednesday approved a \$6.7 billion loan package for Pakistan to help the nation revive its ailing economy.

In a statement, the IMF said the three-year program should help Pakistan rebuild its reserves and prevent a crisis in the balance of payments.

IMF loans generally come with conditions for economic reform and should encourage other donors to step in with more funds.

Top finance ministry officials in Pakistan announced the Fund's approval of a package in August, pending the board's decision and Pakistan's progress on fiscal reforms.

The new loan will arrive just in time. As of August, the central bank had only about \$5 billion left in foreign currency reserves, enough to cover less than five weeks of imports.

The Asian Development Bank, one of Pakistan's major lenders, estimates that Pakistan needs \$6 billion to \$9 billion to meet its obligations, including about \$5

billion in outstanding debt on an earlier \$11 billion IMF loan package.



Pakistan averted a balance of payments crisis in 2008 by securing the \$11 billion IMF loan. This was suspended two years ago after economic and reform targets were missed.

This time around, the government had to fulfill certain conditions set by the IMF before the loan could be approved, including slashing costly subsidies on electricity and sending out notices to 10,000 delinquent taxpayers.

Pakistan has one of the lowest tax-to-GDP ratios in the world. The IMF wants it to do more to tackle rampant tax evasion by the wealthy elite.

Pakistan gets \$540 million immediately, and the rest will be disbursed after regular reviews of the program, the Fund said.

Courtesy: Dawn

## K-Electric announces development of 225MW LNG power plant

Nimra Arshad  
BS40 3541

K-Electric has announced on Friday development of a high efficiency 225MW combined-cycle LNG fired power plant at Port Qasim in Karachi.

A press statement released by the company said that two memorandums of understandings (MoUs) have been signed with Engro Corporation Limited to increase power supply to the port city. By introducing LNG in the fuel mix, it would achieve fuel diversity and enhance power availability in a relatively shorter period of time, the

statement said.

The LNG terminal would be developed by Elengy Terminal Pakistan Limited (ETPL). Engro Corporation Limited is the lead developer of the project and would likely engage General Electric (GE) for INVESTMENT and to provide assistance in technology.

Courtesy: Dawn



## Pakistani businesses can export over 3,500 items to the US duty free

Adeel Qureshi  
BS413635

Mr. James Fluker, Commercial Counselor at the US Embassy in Islamabad, held a session at the KP Chamber of Commerce and Industry to help local businesses understand how to be competitive in US markets. Mr. Fluker's visit to Peshawar was a part of a US initiative to help Pakistani executives take advantage of these opportunities to grow their business.

"The United States is the largest and most open economy to trade and INVESTMENT in the world," said Mr. Fluker. "In fact, the United



States government allows Pakistani businesses to export more than 3,500 items to the US without paying any duties on them, including jewelry, most manufactured items, and many types of carpets, agricultural products, minerals, and marble. It is clear to us that trade, investment, and private sector growth are key to the future of the US-Pakistan relationship."

Courtesy: Dawn

## China supports anti-terror plan

Shehroz Sohail  
BS41 3610

China welcomed on Friday the national action plan prepared by Pakistan to eliminate terrorism from the country.

"China is against terrorism in

any form. China firmly supports Pakistan in the implementation of its anti-terrorism strategy in accordance with its own national situation, and welcomes its national anti-terror plan," Chinese Xinhua news agency quoted Foreign Ministry spokesperson Hua Chunying as saying in Beijing.

"China will continue to provide assistance to Pakistan in its efforts to counter terrorism and safeguard its national security," the spokesperson said.

Courtesy : Dawn



## Transport fares slashed in Karachi

Sehar Nadeem  
BS41 3607

Transporters' associations in Karachi have agreed to reduce fares of public transport buses following a considerable deduction in CNG prices last week.

The decision came during a meeting between Sindh Transport Minister Akhtar Hussain Jadoon and representatives of transporters' bodies at the minister's office at Sindh Secretariat.



The delegation of Karachi Transport Ittehad led by KTI chairman Irshad Hussain Bukhari also attended the meeting.

The transporters agreed to reduce fares of intra-city buses and minibuses by Rs. 4 per seat and new fare will be Rs. 10, regardless

Contd....Pg.6

## APA approves making of Asian Parliament

Ujala Nadeem  
BS47 5275

The Asian Parliamentary Assembly (APA) executive council, that consists of 25 members, has approved the constitution of a special committee to mobilise support and prepare a strategy for establishing Asian Parliament.

The idea by Pakistan was well taken by the executive council

at its three-day seventh plenary session on "Quest for Asian Parliament in Asian Century" at a local hotel on Monday. The special committee will have its headquarters at the Senate Secretariat in Islamabad.

India did not attend the APA seventh plenary session and it was announced that assembly secretariat officials would wait for the Indian Parliament dele-

gation at Wagah Border.

Senator Mushahid Husain, chairing the APA session after his election by the executive council, said Pakistan had floated the idea of the APA some 10 years ago that bore fruits for the community in Asian part of the globe. Now, he said, Pakistan had given a new vision to develop an Asian Parliament to debate and resolve issues of the re-



gion in Asia.

Countries like Indonesia, Iran, Turkey, Palestine, Jordan, Bahrain, Nepal, Azerbaijan, Afghanistan and Bangladesh volunteered to be part of the special committee.

Courtesy: Dawn

## Drip system to be installed in 4,500 acres in Multan region

Ujala Nadeem  
BS47 5275

The provincial government has set the target of 4,500 acres of land for the installation of Drip and Sprinkler Irrigation System (DSIS) in the Multan region during 2014-15 under the High Efficiency Irrigation System Project (HEISP).

This was stated by the HEISP Regional Project Director Ahmed Raees while talking to Dawn.

The project director said about 65pc water was being wasted due to overflowing of water in uneven fields and deteriorating watercourses.

He said the purpose of the project was to improve the productivity of water being used in irrigating agricultural land across the province.

Agriculture Information assis-



tant director Naveed Asmat Kahloon said the provincial government was offering 60pc subsidy over the installation of DSIS which was only being provided to farmers having land up to 15 acres.

He said the installation cost of the system was different for different crops, but normally the cost for one acre was Rs130,000 while the cost for orchard field was Rs120,000 per acre.

He said the input expenses could be reduced up to 40pc while the production could be increased from 20 to 100pc after the installation of the system.

Courtesy: Dawn

## Turkey honours Pakistan envoy with 'distinguished services' award

Mansoor Ahmed Khan  
BS45 5013

Turkish Foreign Minister Mevlut Cavusoglu presented on Friday medal of distinguished services to the outgoing ambassador of Pakistan to Turkey, Muhammad Haroon Shaukat, in recognition of his efforts to promote bilateral relations.

A message received here from Ankara said senior officials of the Turkish foreign ministry, including the deputy foreign minister, and officers of the Pakistan Embassy attended the event.



Speaking on the occasion, the Turkish foreign minister said the brotherly relations between Pakistanis and the people of Turkey predated the existence of their two states.

He offered condolences over the loss of innocent lives in the recent barbaric terrorist attack in Peshawar.

Mr Cavusoglu said the pain experienced by Pakistanis was Turkey's grief and the progress made by them was Turkey's progress.

He hoped that the next meeting of the High-Level Strategic Cooperation Council would soon take place in Pakistan where the leaderships of the two countries would take further steps to boost economic and commercial ties.

Contd... P.g .7

## Schoolchildren to get civil defence training

Nimra Arshad  
BS40 3541

With the country taking administrative and security measures to deal with security challenges following the Peshawar tragedy, the Karachi city administration has decided to launch a civil defence training programme for schoolchildren to prepare them to cope with sudden disasters and assist security forces in the event of a feared terrorist attack, it emerged on

The decision was taken at a recent meeting held at the office of the commissioner of Karachi division in which participants exchanged views about preparedness for disaster and post-disaster situations.



The meeting was informed that the director of rescue 1299 had established liaison with the additional director of Civil Defence and the director of School Education Karachi with regard to imparting civil defence training in government schools.

"The training will be started very soon," it was stated at the meeting, according to the

minutes of the meeting reviewed by Dawn.

Besides representatives of the city administration and civil defence, the meeting was attended by officials of schools, the Pakistan International Airlines (PIA), the Defence Housing Authority (DHA) and the Sindh Building Control Authority (SBCA).

A representative of PIA said that rescue and civil defence training was also being imparted to the Airport Security Force, Civil Aviation Authority and other employees of Karachi airport.

A DHA representative said the DHA had taken measures to create awareness in its schools and added that the DHA director of school education was already working on the proposal.

A representative of the All Private Schools Management Association told the meeting that they were planning to hold a seminar on the subject soon.

Another representative of PIA proposed developing a "community emergency plan" on the pattern of western countries and suggested that the deputy commissioners should develop such a plan in their districts.

Courtesy: Dawn

## KSE second best performer in Asia

Adeel Qureshi  
BS413635

Karachi Stock Exchange's (KSE) benchmark 100-share index gained 2.7 per cent (821 points) last month, taking the current year-to-date returns to 23.5pc, second best performance in Asia.

With the end of the month, nearly all major brokerage

houses have come up with reports on the bourse's performance in November.

"This marks the eighth month  
Contd...P.g.7





### 'Dara': Pakistani play set to make waves at London's National Theatre

Sehar Nadeem  
BS41 3607

The National Theatre has 960 seats and 36 shows. With a director who has previously won an Oscar, Ajoka's play 'Dara' – the very first South Asian play to be shown there – may just create huge waves in London.

Help and collaboration with a British Pakistani platform of ideas, Samosahas pushed the news quite far within community circles. A conversation with 'Dara's' playwright Shahid Nadeem, and Samosa's Anwar Akhtar shows what they are thinking about this.

"We in the subcontinent are prisoners of history," says



Shahid Nadeem. "In our history, Sufis and moderate Islam are attacked, while the more radical version is glorified."

Shahid, who is the writer of the Ajoka Theatre plays is referring to his play 'Dara' and what its story and plot encompasses.

The play is about the power struggle between Mughal Emperor Shah Jahan's two sons, the elder Dara Shikoh a humble prince who is

*Contd...P.g.6*

### Buddhist sculptures discovered in Haripur

Ujala Nadeem  
BS47 5275

Archaeologists have discovered Buddhist sculptures and heads during the excavation in Haripur district.

Khyber Pakhtunkhwa archaeology and museums directorate director Dr Abdul Samad on Friday said sculptures and heads dating back to second to fifth century AD had been discovered during excavation at Buddhist stupa known as Bhamala Buddhist Complex near Khanpur.



He said during excavation, precious coins of Kushan period were also found around the stupa.

Dr Samad said the Bhamala archaeological site had been declared national and world heritage site located near Khanpur dam.

*Contd...P.g.7*

### Creative festival ends on a great run

Shehroz Sohail  
BS41 3610

Festivals can be a dreary affair. Catering to a select niche, many attendees end up being disappointed by the offerings. Fortunately, this was not the case with the two-day Creative Karachi Festival, as its second day was bigger, better planned and executed, and offered a wider variety of crowd-pleasers.



Activities for children were peppered throughout the day with a session on storytelling, puppetry and a sing-along

group of popular nursery rhymes in Urdu. These activities were accompanied by arts and crafts workshops in the lawn that were a hit the previous day too. The sing-along duo had adults and young children on their feet singing to Urdu rhymes coupled with an acoustic sound.

A sizeable crowd had assembled for the qawwali performances by Ayaz Nizami and Habib Niazi with their respective troupes. Both performed classics with verses from Bulleh Shah and Nizamuddin Auliya.

The comedy troupe Lol Waa-ley was a popular favourite, and though not part of the original line-up the organisers did manage to give them a slot in the middle of the day.

*Contd...P.g.6*

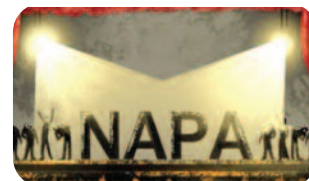
### Four-day international music festival begins at Napa on 4th

Nimra Arshad  
BS40 3541

"Whenever foreign groups visit here, it is felt that understanding each other is not easy at first until we start playing music together. Then there is an instant connection," said Arshad Mahmud, director for programmes and administration at the National Academy of Performing Arts (Napa), at a press conference held here on Monday to announce a four-day (Dec 4 to 7) Napa International Music Festival titled 'Bridging cultures through music'.

"It is that very connection that fuelled this music festival where musicians from Germany and Italy will be joining us to show how similar they are to us when playing music," he added.

The four-day festival will have the German Leipzig String Quartet playing on the first day. Pakistan's celebrated



classical singer Hamid Ali Khan, flute maestro Ustad Salamat Hussain, tabla maestro Ustad Bashir Khan and vocalist Akbar Ali, about whom festival-in-charge Ahsan Shabbir said he was a very talented young vocalist, will perform on day two. On the third day, the stage will be occupied by pianist, concert performer, songwriter and recording artist Kimball Gallagher from the United States. And day four will have a concert by Hathon Plectrum Quartet from Italy.

Dr Manuel Negwer, director of the Goethe Institut Pakistan, said Napa was an important stage not just for Pakistani performers but seeing how it had been growing towards international expres

*Contd...P.g.7*

**Cont.. from Pg 5: Creative festival ends on a great run**

The Courtyard was packed and the improvisational comedy troupe made an effort to include members of the audience in the various games they played.

Credit should be given to the organisers for ensuring that the performances followed a

strict timeline. With great weather, ample food and lots of space for all those attending, the Creative Karachi Festival successfully summed up a great run with much promise for its next undertaking.

*Courtesy:Dawn*

**Cont... from pg 8: Pakistan Beat BD England....**

Pakistan won the toss and put Bangladesh into bat. Pakistan's superb bowling and fielding restricted Bangladesh to 101 for the loss of 8 wickets in the allotted 40 overs. Khurshheed Alam was the top scorer for Bangladesh with 35. Sajid Nawaz took 2 wickets for 13 runs in 7 overs while Idrees, Jamil and Masood shared a wicket each.

Pakistan achieved the target with ease in just 6.1 overs for the loss of one wicket. Anees Javed made a brisk 57 off just 21 balls with the help of nine fours and one six while Idrees Saleem remained not out on 24 off just 7 balls. Sajid Nawaz was declared Man of the Match.

Pakistan will take on Sri

Lanka in their fifth match. Earlier, Pakistan blind cricketers put up their best performance in the tournament when they thrashed England by 207 runs. Batting first, Pakistan scored a mammoth 449 runs in 40 overs with Mohammad Jameel scoring a brilliant 188 and Akram Ali contributing a fluent 96.

England, while chasing the huge total, tried to take a brisk start but lost their first 3 wickets for a mere 21 runs. Mathew Dean then resisted with a fine 68 while Justin made 40 but England could only manage 239 for 7 wickets in the allotted 40 overs. Israr Hassan took 2 wickets for 27 and Sajid Nawaz also claimed two wickets.

*Courtesy: Dawn*

**Cont... from pg 8: Ranking boost for Hafeez**

Asad Shafiq's battling innings of 137 in the second innings, which failed to

prevent Pakistan from their crushing defeat, saw him move three places up to 18th while amongst the bowlers, Rahat Ali and Yasir Shah got rankings boost.

Pacer Rahat's four wickets in the last Test saw him move up nine places to a career-best 44th while leg-spinner Yasir, who also claimed four wickets, is at a career-best 27th after jumping three places.

*Courtesy: Dawn*

**Cont... from pg 3: Transport fares slashed in Karachi....**

minibuses run on diesel or CNG fuel.

Besides, it was also decided that fares of intra-city coaches will be reduced by Rs. 2. The current fares of coaches of Rs 19 and Rs 20 have now been fixed at Rs.

17 and Rs. 18, respectively.

Transport Minister Akhtar Hussain Jadoon, during the meeting, said the decision had been taken to provide relief to masses and fares were reduced following the consent of transporters. (PPI)

*Courtesy: The News*

**Cont... from pg 5: 'Dara': Pakistani play set to make waves....**

locked in a battle for the throne against his younger brother Aurangzeb – who would later emerge victorious.

But it is not just a play about a struggle for the seat of power or a family feud. As with all of Shahid's plays, 'Dara' looks at much more than that.

This play, so deeply layered, looks at the religious ideologies that have clashed in the subcontinent over centuries, at the disputes between the

Salafi and Sufi forms of Islam, and at the extremist mullah ideology that till today overshadows the other more peaceful interpretation of Islam.

The play then also compares how the course of history may have been altered if instead of the radical and rigid Aurangzeb, his liberal and moderate brother Dara Shikoh had ascended to the throne, as Shah Jahan had originally wished.

*Courtesy: Dawn*

**Cont... from pg 5: Buddhist sculptures discovered.....**

He said the ruins dated back to fourth century BC. "The ruins are situated near Khanpur dam. The stupa is cross-shaped and looks like an Aztec Pyramid," he said. The director said the Bhamala site was partially excavated in early 1930 by Sir Jan Marshal.

Dr Samad said the capacity building training programme lasted four-months in which

more than 50 members of field staffs, mostly archaeologists, conservators, draftsmen, conservation assistants, photographers and students of archaeology from various educational institutions participated.

He said a survey had been initiated of different archaeological sites in Buner district.

*Courtesy:Dawn*

**Cont.. from pg 1: Distinction for Pakistani Writers....**

appear with the description of the view by the writers.

Harris Khalique's description of the view from his office window in Islamabad ends with these lines: "Last week when it stopped raining after several hours, I decided to go beyond the window and walk across the terrace to look over the street from above.

I saw a young girl squatting by a small puddle and folding

paper into boats.

An odd mix of intense sorrow and great hope enveloped my heart."

Khalique's major works in Urdu and English poetry include 'Ishq Ki Taqveem Mein' (2006), 'Between You and Your Love' (2012) and the award-winning collection 'Melay Mein' (2012).

*Courtesy:Dawn*

**Cont... from pg 8: Sajjad takes runner up position in world .....**

physical fitness and diet control," he said.

Sargodha-based Sajjad said he received \$3100 in prize money out of which, he said, he gifted \$800 to Mohammad Asif Toba and \$100 to young team-mate Hamza as

a goodwill gesture.

Sajjad acknowledged the support he received from Indian crowd during the event and rated him high after his big wins in the quarter-final and semi-final.

*Courtesy: Dawn*

**Cont... from Pg 5: Four-day international music festival....**

sions of art it also held value for international musicians and artistes.

In Pakistan, Dr Negwer said the quartet would try to give the concert at Napa a very characteristic touch by playing classical Western music without sound systems. "There will be no amplification like it was in Mozart's time. Just contemporary music from instruments such as violins and cello," he said.

"The visiting musicians are all in their 40s and not too old but at the peak of their careers. So it would be a re-

warding experience on both sides for them and the Pakistani musicians here to be open to new music."

Meanwhile, Arshad Mahmud said that during the festival Napa students would mostly be collaborating with the international artistes while chipping in here and there with their own performances. "Maybe one day we can also have our own quartet going to perform abroad. Gaining inspiration from hearing the visitors may help them do just that," he said.

*Courtesy: Dawn*

**Cont... from pg 4: Turkey honours Pakistani envoy with....**

He acknowledged the efforts of Ambassador Shaukat and lauded his services for further promoting Turkey-Pakistan ties.

Ambassador Shaukat, in his remarks, said he felt deeply honoured and privileged to receive the most-valued Award of Distinguished Services by the Turkish minister.

He said that serving as a Pakistani ambassador in Turkey was an exceptional privilege and a huge honour. "Turkey is our second home. No two countries share each other's happiness and sorrows as Turkey and Pakistan.

"The deep-rooted bonds between the two peoples make this relationship truly special. We stayed in Turkey at exceptionally important times," he added.

He said that Turkey, under the dynamic leadership of President Recep Tayyip Erdogan and Prime Minister Ahmet Davutoglu had achieved an economic miracle and had set high standards in social welfare.

"It has been our endeavour to learn from Turkey's best practices," he added.

Ambassador Haroon said that Pakistan, under the leadership of Prime Minister Nawaz Sharif, stood at the threshold of a defining moment vis-a-vis political stability, peace, socio-economic development and well-being of its people.

"At this critical time, Turkey is indeed Pakistan's most valued and trusted strategic partner in every domain," he added.

*Courtesy: Dawn*

**Cont. from pg 1: IPOs attract over Rs72bn investment .....**

"It would be prudent for the small investors to be discreet in the selection of stocks for INVESTMENT," cautions stock broker Aqeel Karim Dhedhi.

According to analysts at brokerage Topline Securities, the number of new offerings in

2014 has swelled after a gap of seven years. They mention that compared to average annual offerings of around three new issues in the past five years, the double-digit offerings in the current year is impressive.

*Courtesy: Dawn*

**Cont.. from pg 1: PPL finds more oil, gas reserves in Sanghar....**

Exploration well Faiz X-1 was spud on October 17, 2014 and reached final depth of 3,564 metres on December 1, 2014. Based on wire line logs, potential hydrocarbon bearing zones were identified in the Basal Sand of Lower Goru Formation, which are under testing.

"Initial testing flowed 2,100 barrels per day (bpd) condensate and 11.05 mmcf gas at 40/64 inches choke size, thus confirming the presence of condensate and natural gas at Faiz X-1," the company said.

It said the well was being flowed at different choke sizes to measure condensate and gas flow rates, following completion of which actual flow potential of the well will be determined.

Interestingly, it is the same well from where the company had earlier found 8.5mmcf of gas and 115bpd of condensate in a different formation — Massive Sand of Lower Goru Formation.

With 65pc working interest, PPL is the operator of Gambat South Block with its joint venture partners Government Holdings (Private) Limited and Asia Resources Oil Limited with 25pc and 10pc interest respectively.

The cumulative gas production from all the six wells was expected 80mmcsfd, translating into approximately 11,430bpd in oil equivalent, valued in foreign exchange at \$1.1 million per day (\$400 million a year).

*Courtesy: Dawn*

**Cont.. from pg 1: Online FIR registration launched....**

crimes they suffered in Karachi. They could also call for any assistance in the process at 021-99225500 or send text messages to 0300-8293335 to make sure that their complaints had been received and entertained, he added.

The move from the Karachi police chief might prove help-

ful in setting up the centralised cell but it definitely comes as recognition of the fact that the city police have failed to meet the basic requirement of policing, which ultimately results in the common man's suffering. However, the authorities say it's one of the steps towards police reforms.

*Courtesy: Dawn*

**Cont... from pg 4: KSE second best performer. in Asia**

in CY2014 to-date where the market has posted positive returns, which is at par against past five-year average," said analysts at AKD Securities.

"During the period, the index touched its all-time high of 32,000 points," reminded analyst Abdul Azeem at INVEST Capital. Analysts said the cut in discount rate by 50 basis point spurred rally at the market during the month. Moreover, declining international coal prices coupled with better than expected cement sales also supported

the surge.

The average market volume stood at 253 million shares during the month, up by 4pc month-on-month.

Foreign Investors Portfolio INVESTMENTS (FIPI) during November amounted to \$36.3m while during 11MCY14 the bourse attracted \$432m. On the other hand, the total FIPI of the Asian Pacific Markets during the month stood at \$6.6bn, with Taiwan taking the lead with inflow of \$3.3bn.

*Courtesy: Dawn*



## Irfan achieved career-best ODI rankings

Adeel Qureshi  
BS413635

New Zealand's ODI captain Kane Williamson and Pakistan pacesman Mohammad Irfan have achieved career-best rankings in ODIs after their recent ODI series in the UAE.

Williamson, who led New Zealand in the absence of Brendon McCullum, finished the series as the top-scorer with 346 runs and has been rewarded with a jump of three places in ICC player rankings for ODI batsmen.

This has put Williamson in ninth place, the highest he has been since making his ODI debut in August 2010. Williamson also became the top-ranked batsman from his side, leapfrogging Ross Taylor, who has stayed in 11th position.

Meanwhile, Irfan is the other player who has achieved a career-best ranking. The left-armed took nine wickets in the UAE series against Black Caps, helping



him rise 11 places to 16th in player rankings for ODI bowlers.

New Zealand's Matt Henry was the leading wicket-taker in the series with 13 wickets and, with those returns, he has rocketed 78 places to sit just outside the top 50.

Shahid Afridi is the biggest mover in player rankings for ODI all-rounders. The veteran of 389 ODIs backed up his eight wickets in the series with 205 runs, which has put him in 18th position in the bowling table (up by 19 places) and 44th position in the batting chart (up by 13 places), respectively.

*Courtesy: Dawn*

## Ranking boost for Hafeez

Mansoor Ahmed Khan  
BS45 5013

Pakistan batsman Mohammad Hafeez moved up 12 places to 40th in the ICC rankings for Test batsmen following scores of 197 and 24 in the third Test against New Zealand in Sharjah which concluded on Sunday with the Kiwis winning by an innings and 80 runs.



The three-Test series ended 1-1 and helped New Zealand move two points adrift of sixth-placed India in the teams' rankings with Pakistan dropping to fourth with 103 rating points, a point behind England in third.

*Contd...Pg.6*

## Sajjad takes runner up position in World Snooker

Ujala Nadeem  
BS47 5275

Pakistan star Mohammad Sajjad returned from Bangalore after finishing runner-up at the IBSF World Snooker Championship held in Bangalore.

Sajjad went down fighting to Chinese teenager Yan Bingtao in the final after toppling several top players to the way to the final.



Talking to reporters here at the Quaid-e-Azam International Airport on his arrival from India, Sajjad reckoned luck eluded him in the final.

"I could not position the red balls thrice in the final frame," he regretted. "It was a touch-and-go match and eventually luck favoured Bingtao," he said.

Sajjad dedicated his runner-up position to the nation, family and the PBSA.

"For a short while I was disappointed after losing the final but then I realised that this loss created more determination and motivation in me to win the title next year [for which he has already qualified being a finalist.

"Now I will focus more on my mental and  
*Contd... Pg. 6*

## Pakistan beat BD, England to remain unbeaten

Shehroz Sohail  
BS41 3610

Pakistan thrashed Bangladesh by nine wickets on Monday to maintain their brilliant unbeaten record in the 4th Blind Cricket World Cup 2014 at the YMCA Cricket Ground of the Western Province Cricket Club.

*Contd...Pg.6*

